Judgment and Decision Making (PSYC10) Syllabus

Summer 2021

Instructor

Nina Wang szeyuhnina.wang@mail.utoronto.ca

Office Hours: Tuesdays, 2:30-4pm ET Zoom link will be posted on Quercus

TAs

Stephanie Schwartz (<u>stephanie.schwartz@mail.utoronto.ca</u>)
Yi Yang Teoh (<u>yang.teoh@mail.utoronto.ca</u>)
Simar Moussaoui (<u>simar.moussaoui@mail.utoronto.ca</u>)
Leo Huang (<u>leorh.huang@mail.utoronto.ca</u>)

Introduction

This course has two objectives. The first is to improve the quality of students' decisions. Students will learn to be aware of and to avoid common inferential errors and systematic biases in their own decision making. The second objective is to improve students' ability to predict and influence the behavior of others. By understanding how other people decide and behave, students will be better able to motivate desired behavior in others.

This course accomplishes this by expanding the toolbox provided by standard economics (incentives and education) to include tools of influence prescribed by a realistic understanding of human behavior. We will cover classic and contemporary theories and empirical findings in judgment and decision-making, including perspectives from social and cognitive psychology, behavioral economics, decision analysis, and other fields.

Learning Outcomes

By the end of this course you should be able to:

- 1. Recognize and be able to identify, discuss, and differentiate between heuristics and biases that affect human reasoning.
- 2. Recognize and be able to produce examples of common errors in statistical reasoning.
- 3. Understand ways in which value can be constructed and manipulated in decision-making contexts.
- 4. Understand and apply behavioural "nudges" that can be used to shift human behaviour.
- 5. Discuss the practical applications that psychological knowledge can have in public policy, consumer decisions, and other areas.

Delivery

This is an online **asynchronous** course. This means most of the learning content for the course (e.g., readings and lectures) can be completed on your own. While you are free to work through the material at your own pace, please be sure to refer to the due dates below to make sure you don't miss any deadlines. Materials for the course, including lecture videos, will be accessible via Quercus.

Readings

There is no textbook for this course. Instead, there is a list of required readings, which are posted on Quercus. Whenever possible, I have chosen readings that are well-written, accessible, and apply the core concepts of this course to real-world issues.

Grading Criteria

Short Paper 1: 25% Short Paper 2: 25% Short Paper 3: 25% Lecture Discussion Posts: 10%

Data Surveys and Data Collection Assignment: 15%

Lecture Discussion:

Each lecture will be accompanied by a Discussion Board available on Quercus, where you will be asked to respond to a prompt about the lecture. For example, I might ask you to make predictions, come up with an explanation for a phenomenon, suggest an experiment, etc. Each discussion post will be graded Credit/No Credit, and as long as your responses show that you are paying attention and thinking about the content, you'll get credit.

Online Surveys and Data Collection

During the semester, I will ask you to do online surveys and discuss the results in class. The link to each survey will be posted to Quercus at least a week in advance of the due date.

You will also do a data collection assignment, in which you will design a study and collect and analyze data. I will give more details on this in lecture.

Short Papers

You will be asked to write three short papers applying the course material. Together, these three papers are worth 75% of your total grade. Each paper should be no more than 3 single-spaced pages (in Times New Roman 12-point font). This is a hard limit and any text exceeding it will not be graded. (But don't feel obliged to use the whole three pages. Brevity is a virtue!) You do not need to include citations or references in any of your papers. For each paper, I will post a detailed guideline and rubric.

You will find the topic and rubric for each paper under "Assignments," along with a link to submit your work. Due dates are in the "Due dates for assignments" table below.

Quercus

The course Quercus website will be your one-stop resource for all course documents, lectures, announcements, and supplementary information. The PowerPoint slides for each lecture will be available on Quercus as soon as the lecture is posted. You should also check course announcements regularly so that you don't miss anything important.

Office Hours

Office hours are a great way to get answers to specific questions you may have. I will hold office hours each week on Tuesdays, 2:30-4:00pm ET.

List of Lectures and Readings

Below is an overview of the lecture topics and readings for the course. Please note readings may be subject to minor changes as the course progresses – I will make an announcement about any changes, and the readings will be posted on Quercus before each lecture.

Lecture #	Topic	Reading
1	Introduction & Experimental methods	Thinking About Thinking (Watts)
2	Statistical reasoning	Fairness and Justice (Watts) The Odds of That (Belkin)
3	Heuristics and biases/Intuitive vs. Statistical decision-making	Going Viral (Lewis) Hsee, C. K., Yang, Y., & Li, X. (2019). Relevance insensitivity: A new look at some old biases. Organizational Behavior and Human Decision Processes, 153, 13-26.
4	Overconfidence & Motivated reasoning	Dr. Drug Rep (Calat) Are You Smarter than a Television Pundit? (Silver) Why Good Accountants Do Bad Audits (Bazerman)
5	Aggregating Opinions	The Wisdom of Crowds (Surowiecki)
6	Value construction I	Reversals (Kahneman) Bernoulli's Errors (Kahneman)
7	Value construction II	Prospect Theory (Kahneman) Risk Policies (Kahneman)
8	Nudges	Nudge, pp. 1-14 (Thaler) When Doctors Make Mistakes (Gawande) Fishbane, Ouss, & Shah (2020)
9	Fairness	What Seems Fair (Thaler) Fairness Games (Thaler)
10	Applications	Hall (2012) Baer & Schnall (2021)

Due Dates for Assignments

Date	Assignment Due
Thursday, May 20	Complete Survey 1
Friday, May 28	Complete Survey 2
Friday, June 4	Data Collection Assignment
Friday, June 11	Short Paper 1
Wednesday, June 30	Complete Survey 3
Friday, July 9	Short Paper 2
Wednesday, August 11	Short Paper 3

Time Zone conflicts

If you are physically in a different time zone and a quiz or midterm is scheduled outside of 7:00am to midnight in your local time, you may use the following form to request special arrangements. Note that the form is only for term work. <u>Final exam conflicts</u> are handled by the Registrar's Office.

The form must be submitted at least ten (10) business days before the activity.

Form: https://uoft.me/PSY-TimeZone

<u>Submit via email to:</u> Keely Hicks, Departmental Assistant, <u>keely.hicks@utoronto.ca</u>

Psychology Department Missed Term Work Policy, SUMMER 2021

For missed term work (assignments and term tests) due to illness, emergency, or other mitigating circumstances, please follow the procedures outlined below.

Notes:

- The following reasons are not considered sufficient for missed term work: travel for leisure, weddings, personal commitments, work commitments, human error.
- Missed Final Exams are handled by the Registrar's Office and should be declared on eService: http://www.utsc.utoronto.ca/registrar/missing-examination
- Instructors cannot accept term work any later than five business days after the last day of class. Beyond this date, you would need to file a petition with the Registrar's Office:

https://www.utsc.utoronto.ca/registrar/term-work

Accommodations for Illness or Emergency:

For missed work due to ILLNESS OR EMERGENCY, please complete the following **two-step** process:

1. Complete the Request for Missed Term Work Accommodations Form (http://uoft.me/PSY-MTW) and email it to Keely Hicks at keely.hicks@utoronto.ca,

and

2. **Declare your absence** on <u>ACORN</u> (Profile & Settings > Absence Declaration)

<u>Deadline:</u> You must complete the above steps <u>within 3 business day</u>s of the missed work.

Note: For this semester, we do not require any additional supporting documentation (ex. medical notes) to support your missed term work accommodation request.

Accommodations for Academic Conflicts:

For missed term work due to an ACADEMIC CONFLICT (i.e. two midterms scheduled at the same time), please complete the following process:

- 1. Complete the Request for Missed Term Work Accommodations Form (http://uoft.me/PSY-MTW), choosing "Other" as your reason for missed work and explaining the conflict in the space provided.
- 2. Take screenshots of your course homepages that demonstrate the conflict.
- 3. Email the form and screenshots to Keely Hicks (keely.hicks@utoronto.ca).

<u>Deadline</u>: You should report the conflict to Keely Hicks (<u>keely.hicks@utoronto.ca</u>) at least two weeks (10 business days) before the date of the activity, or as soon as possible if it was not possible to identify the conflict earlier.

Note: Multiple assignments due on the same day are <u>not</u> considered conflicts. Accommodations may only be possible in the case of quizzes and tests that are both scheduled during the same discrete period. Back-to-back tests/quizzes are <u>not</u> considered conflicts.

Note: Students are responsible for keeping their course timetables conflict-free. Students who choose to register in two synchronous courses with overlapping lecture/tutorial/lab schedules may not necessarily be accommodated.

Accommodations for Religious Conflicts:

For missed term work due to a RELIGIOUS CONFLICT, please complete the following process:

- 1. Complete the **Request for Missed Term Work Accommodations Form** (http://uoft.me/PSY-MTW), choosing "Other" as your reason for missed work and noting "Religious conflict" in the space provided.
- 2. Email the form to Keely Hicks (keely.hicks@utoronto.ca).

<u>Deadline</u>: You should report the conflict to Keely Hicks (<u>keely.hicks@utoronto.ca</u>) at least two weeks (10 business days) before the date of the activity, or as soon as possible if it was not possible to identify the conflict earlier.

Accommodations for Time Zone Conflicts:

If you are physically in a different time zone and a quiz or midterm is scheduled outside of 7:00am to midnight in your local time, please complete the following process:

- 1. Complete the **Time Zone Conflict Form** (https://uoft.me/PSY-TimeZone), and
- 2. Email the form to Keely Hicks (<u>keely.hicks@utoronto.ca</u>)

<u>Deadline</u>: You should report the conflict to Keely Hicks (<u>keely.hicks@utoronto.ca</u>) at least two weeks (10 business days) before the

date of the activity, or as soon as possible, if it was not possible to identify the conflict earlier.

Accommodations for Students Registered with AccessAbility Services:

For missed **TERM TESTS** due to ACCESSABILITY REASONS:

• Contact your AccessAbility consultant and have them email Keely (<u>keely.hicks@utoronto.ca</u>) detailing accommodations required.

For missed **ASSIGNMENTS** due to ACCESSABILITY REASONS:

- If your desired accommodation is **within the scope** of your Accommodation Letter (ex. your letter includes "extensions of up to 7 days" and you need 3 days):
 - 1. Complete the **Request for Missed Term Work Accommodations** Form (http://uoft.me/PSY-MTW).
 - 2. Email the form and your **Accommodation Letter** to Keely Hicks (keely.hicks@utoronto.ca).
- If your desired accommodation is **outside the scope** of your Accommodation Letter (ex. your letter includes "extensions of up to 7 days" but you need more time than that):
 - 1. **Contact your AccessAbility consultant** and have them email Keely Hicks (<u>keely.hicks@utoronto.ca</u>) detailing the accommodations required.

Accommodation Procedure:

Within approximately one to five business days, you will receive a response from your instructor detailing the accommodations to be made (if any). You are responsible for checking your official U of T email and Quercus course announcements daily, as accommodations may be time-critical.

For missed assignments, do not wait for an instructor response to resume work on your assignment. Extension accommodations may be as short as one business day, depending on the nature of the illness/emergency. You should complete your assignment as soon as you are able and email it your instructor, noting that you have submitted your Missed Term Work Accommodations Request Form to Keely.

Note that ACORN will not allow you to declare **future absences**. For something like a scheduled surgery or an illness with a prolonged recovery period, if you would like to request accommodations in advance of the assignment deadline or midterm you should submit a Verification of Illness Form (http://uoft.me/UTSC-Verification-Of-Illness-Form) completed by your doctor, along with this form to Keely Hicks (keely.hicks@utoronto.ca).

Completion of this form does not guarantee that accommodations will be made. The course instructor reserves the right to decide what accommodations (if any) will be made. Failure to adhere to any aspect of this policy may result in a denial of your request for accommodation.

Missed Accommodations

If an accommodation is granted but a continued illness/emergency prevents you from meeting the requirements of your accommodation, you must <u>repeat</u> the missed term work procedure to request additional accommodations. **Please make it clear in your subject line that you are requesting a second accommodation.** Note that in the case of a missed make-up test, an opportunity to write a second make-up test may not be provided.

(E.g.) If you are given an extension but are still sick and need more time, or if you miss a <u>make-up</u> midterm, you would need to submit another Request for Missed Term Work Accommodations form and declare your extended absence on ACORN.

Importance of Three Business Day window:

If you are unable to submit your documents within the three business day window, you must email Keely (keely.hicks@utoronto.ca) within the three business day window to explain the nature of the delay, and when you will be able to provide your documents. Exceptions to the documentation deadline will only be made under exceptional circumstances.

Questions?

If you have any questions about this Missed Term Work policy, please contact Keely Hicks (<u>keely.hicks@utoronto.ca</u>) **well before** the date of the test / assignment deadline to describe your circumstances and inquire about procedures.

AccessAbility:

Students with diverse learning styles and needs are welcome in this course. In particular, if you have a disability/health consideration that may require accommodations, please feel free to approach me and/or the AccessAbility Services as soon as possible.

AccessAbility Services staff (located in Rm SW302, Science Wing) are available by appointment to assess specific needs, provide referrals and arrange appropriate accommodations <u>416-287-7560</u> or email <u>ability@utsc.utoronto.ca</u>. The sooner you let us know your needs the quicker we can assist you in achieving your learning goals in this course.

Academic Integrity:

Academic integrity is essential to the pursuit of learning and scholarship in a university, and to ensuring that a degree from the University of Toronto is a strong signal of each student's individual academic achievement. As a result, the University treats cases of cheating and plagiarism very seriously. The University of Toronto's Code of Behaviour on Academic Matters

(http://www.governingcouncil.utoronto.ca/Assets/Governing+Council+Digital+Assets/Policies/PDF/ppjun011995.pdf) outlines the behaviours that constitute academic dishonesty

and the processes for addressing academic offences. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement;
- Submitting your own work in more than one course without the permission of the instructor;
- Making up sources or facts;
- Obtaining or providing unauthorized assistance on any assignment.

On tests and exams:

- Using or possessing unauthorized aids;
- Looking at someone else's answers during an exam or test;
- Misrepresenting your identity; and
- When you knew or ought to have known you were doing it.

In academic work:

- Falsifying institutional documents or grades;
- Falsifying or altering any documentation required by the University, including (but not limited to) doctor's notes; and
- When you knew or ought to have known you were doing so.

All suspected cases of academic dishonesty will be investigated following procedures outlined in the Code of Behaviour on Academic Matters. If students have questions or concerns about what constitutes appropriate academic behaviour or appropriate research and citation methods, they are expected to seek out additional information on academic integrity from their instructors or from other institutional resources.

Note:

You may see advertisements for services offering grammar help, essay editing and proof-reading. Be very careful. If these services take a draft of your work and significantly change the content and/or language, you may be committing an academic offence (unauthorized assistance) under the *Code of Behaviour on Academic Matters*.

It is much better and safer to take your draft to the Writing Centre as early as you can. They will give you guidance you can trust. Students for whom English is not their first language should go to the English Language Development Centre.

If you decide to use these services in spite of this caution, you <u>must</u> keep a draft of your work and any notes you made before you got help and <u>be prepared to give it to your instructor on request.</u>

TurnItIn

Normally, students are required to submit their course essays to Turnitin.com for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the Turnitin.com reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin.com service are described on the Turnitin.com web site.